

IT'S HAPPENING TO BORROWERS ACROSS THE COUNTRY.

DO YOU KNOW THE STATUS OF YOUR STUDENT LOANS?



Avoiding student loan repayment can have **damaging, lifelong consequences**.

The good news: You may not have to pay the full balance and may qualify for a payment you can afford.

DON'T WAIT UNTIL IT'S TOO LATE

Student loan repayment resumed in 2024, but over 9 million borrowers haven't taken action.

Avoiding repayment can:

- Lower your credit score by over 200 points.
- Make it harder to rent, borrow, get a phone, or land a job.
- Trigger lifelong collections: wage garnishment, tax refund seizures, and Social Security or disability offsets.

Important: There was no broad forgiveness. You're still responsible—but you have options.

TAKE THESE 4 STEPS NOW

Step 1: Check your FSA account

Visit studentaid.gov to see your loan status and servicer. If in default, consider rehabilitation or consolidation to avoid collections.

Step 2: Log in with your servicer

View and make payments.

Step 3: Explore Affordable Repayment Options

You may qualify for an Income Driven Repayment plan. **Learn more at studentaid.gov/idr**

Step 4: Missed Payments? Act fast.

Ask your servicer about retroactive forbearance or deferment to avoid collections.

**You may qualify for more affordable, realistic payment options or even loan forgiveness.
Free counseling can show you how.**

Get trusted, expert help at no cost. Our services are funded by New York State and are always free.

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