



Education Debt Consumer Assistance Program

Public Service Loan Forgiveness (PSLF) Consolidation

Who Should Consolidate Federal Student Loans to Benefit from the one-time IDR and PSLF Account Adjustment?

Federal student loan borrowers with “non-Direct” loans such as FFELP, Perkins or HEAL loans, must consolidate into Direct Consolidation loans to qualify for PSLF. This is a PSLF program requirement.

If you need to consolidate, you should do it by **May 1, 2023**, to have your loans reviewed under the IDR and PSLF Account Adjustment rules. Why? If you don't, you may miss out on qualifying payments you have made on FFEL, Perkins or HEAL loans. If you consolidate after this deadline, payments on pre-consolidated loans will not be considered.

Caution: Parent Plus loans may benefit from this temporary relief, but there are other issues to consider. DO NOT consolidate Parent Plus loans before getting advice.

Here are the steps to determine if you must consolidate:

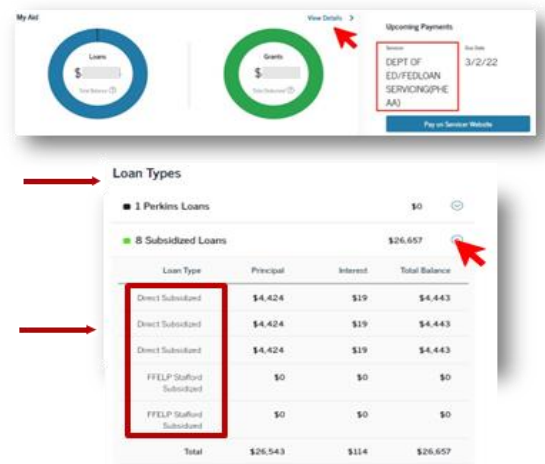
Step 1: Go to studentaid.gov.

Step 2: Login using your FSAID. If you don't have one, create an account. It can take two-three days to gain access to your information if you have to create a new account.

Step 3: On your dashboard, click on “View Details.”

Step 4: Scroll down to “Loan Types” and click on each. drop-down arrow where you have an outstanding balance.

If you see a balance and it says FFELP, Perkins or HEAL, you will need to consolidate those loans.



Still confused? Click [here](#) for a short video. Or contact us—888-614-5004 or edcap@cssny.org.

