

PUBLIC SERVICE LOAN FORGIVENESS (PSLF)

Temporary Program Relief-Act Now

The federal government is temporarily waiving certain key program requirements until October 31, 2022. Borrowers may now be eligible for forgiveness or have additional payments counted toward the 120 required. For more details on this relief see the [FSA PSLF Limited Waiver Opportunity webpage](#). **Need help?** Contact EDCAP for free and unbiased advice.

What's changing?

- **All types of federal loans will qualify for forgiveness.** Previously, only Direct Loans qualified for PSLF. You may now get credit for payments made on FFEL and Perkins Loans.
- **Payments made under any repayment plan will qualify for forgiveness.** Before, you had to be enrolled in an Income-Driven-Repayment (IDR) plan for a payment to count.
- **Additional credit for periods in deferment or non-covid related forbearance.** Borrowers may get credit for certain periods spent in deferment or non-covid related forbearance through the [IDR and PSLF Forgiveness Account Adjustment](#). This will be done automatically in the upcoming months.

What should you do?

- **Update your contact information:** Make sure your loan servicer and Federal Student Aid (FSA) have updated information. [Click here](#) to update your FSA information. If you don't have an account, establish one.
- **Verify your employment qualifies:** Log into the [FSA PSLF Help Tool](#) using your FSA ID. You will need your employer's Employer ID Number (EIN). You can find this on your W-2 or by asking your HR department. You will need this for every employer you want to get credit for.
- **Determine your loan types:** Log into your Federal Student Aid (FSA) account at [studentaid.gov](#) and click "View Details" to know the type of loans you have. If you have "FEEL" or "Perkins" you will need to take further action. *See next section.*

Actions you may need to take by October 31, 2022, to benefit from the waiver:

- **Submit the Public Service Loan Forgiveness Certification and Application Form** ([OMB No. 1845-0110](#)). Follow the submission instructions on section 7 of the form. Complete this form for every employer you are trying to get credit toward.
- **If you have Federal Family Education (FFEL) loans, Perkins, or other federal student loans, you will need to consolidate them into a Direct Consolidation Loan** to qualify for PSLF, both in general and under the waiver. You can consolidate them at [studentaid.gov](#). If you have Parent Plus loans, contact EDCAP for additional assistance.

PSLF Servicer Change:

- **FedLoan Servicing exiting the federal student loan servicing business.** Management of the PSLF program will be transitioned to MOHELA over the coming months. Stay tuned for updates.