

Education Debt Consumer Assistance Program (EDCAP)

Student Loan Updates: April 6, 2022

The Community Service Society (CSS) of New York created **EDCAP** to help student loan borrowers across New York State effectively manage their debt and improve their financial health by providing **free, unbiased, one-on-one consumer assistance**. EDCAP is a one-stop shop for student loan debt and related issues, assisting both federal and private borrowers. If you need help, contact us at 888-614-5004 or at edcap@cssny.org. Below are some important updates.

COVID Forbearance Remains in Effect Until August 31, 2022

The Department of Education (DOE) has announced that the government's Covid Forbearance has been extended until the end of August 2022. Here's what that means:

- Payments will continue to be suspended and interest rates will remain at 0% until August 31, 2022. This applies to all Direct Loans and FFEL loans which are directly owned by the DOE. Commercially held FFEL, Perkins and Private loans are not eligible for this relief.
- Suspended payments will continue to count towards the Public Service Loan Forgiveness (PSLF) and Income Driven Repayment Forgiveness (IDR) program.
- Collection activities on most defaulted federal loans are suspended but are likely to resume in the future. For more information click [here](#).

Public Service Loan Forgiveness (PSLF) Waiver Relief

If you are pursuing PSLF and have consolidated and/or submitted PSLF Certification Forms to have your loans reviewed under the **Temporary Waiver Opportunity**, please be aware of the following:

- You may have received notices from FedLoan indicating that your loans have already been reviewed under the Temporary Waiver rules when they have not.
- If your payment count has not been updated or a final PSLF eligibility determination has not been made, don't get discouraged. The DOE has indicated borrowers may get auto-generated notifications throughout this process and that it could take several months for their review to be completed.
- If you feel your account has been updated but the outcome is incorrect, Federal Student Aid should be launching an interim online submission process this month for borrowers to request reconsideration of PSLF and TEPSLF qualifying employment or payment count determinations. For more information click [here](#).
- For answers to other common PLSF waiver questions, click [here](#).
- As a reminder, you have until October 31, 2022 to take the necessary steps to receive additional credit under the Temporary Waiver Opportunity.